



## eCircular

Department: Digital & Transaction Banking - Products & Operations

Sl.No.: 185/2024 - 25

Circular No.: R&DB/P&SP-DEBITCARD/3/2024 - 25

Date: Sat 18 May 2024

### STRICTLY FOR INTERNAL CIRCULATION ONLY

The Chief General Manager,  
State Bank of India,  
Local head Office,  
All Circles/CAG/CCG Branches.

Madam/Dear Sir,

#### **STATE BANK DEBIT CARDS**

#### **INSURANCE COVERS AVAILABLE ON DIFFERENT VARIANTS OF SBI DEBIT CARD**

Please refer to Circular No. R&DB/P&SP-DEBITCARD/6/2022-23 dated 29<sup>th</sup> December 2022, wherein information regarding various insurance covers available on different variants of SBI Debit Card was provided.

2. The Insurance Coverage on Debit Cards has since been renewed w.e.f. 8<sup>th</sup> August 2023 which includes covers under:

(i) Personal Accidental Insurance with Add on covers (Family Transportation & Transportation of Mortal Remains and checked-in Baggage Loss Cover), and

(ii) Purchase Protection Cover,

These are available for Gold, Pride (Business Gold), Platinum, Premium (Business Platinum) and Signature Debit Card variants and **additional Purchase Protection Cover for Salary Package account holders of all MasterCard/VISA** variants. The details of the Insurance Covers offered by the Bank to eligible Debit Card Variants are furnished below:

Debit Card Variants	Personal Accident Insurance Cover		Purchase Protection Cover	Add on Cover	
	Non-Air (Death Only)*	Air (Death only) #	Purchase Protection	Family Transportation & Transportation of Mortal Remains	Checked in Baggage Loss
SBI Gold (MasterCard/ Visa)	₹2,00,000	₹4,00,000	₹ 5,000	₹50,000	₹25,000
SBI Platinum (MasterCard/ Visa)	₹5,00,000	₹10,00,000	₹50,000		
SBI Pride (Business Debit) (MasterCard/Visa)	₹2,00,000	₹4,00,000	₹5,000		
SBI Premium (Business Debit) (MasterCard/Visa)	₹5,00,000	₹10,00,000	₹50,000		
SBI Visa Signature/ Mastercard World Debit Card	₹10,00,000	₹20,00,000	₹1,00,000		

\* Available to Debit Cards used at least once for a financial transaction on any channel, viz., ATM/PoS/eCom during the last 90 days from the date of accident.

# Available to Debit Cards used at least once for a financial transaction on any channel, viz., ATM/PoS/eCom during the last 90 days from the date of accident, subject to a condition of the air ticket for that air travel being purchased using the Debit Card.

#### **Purchase Protection Cover for Salary Package Accountholders:**

Purchase Protection Cover available to Cards issued to Salary Package Account Holders (all MasterCard/VISA variants)

Debit Card Variant	Purchase Protection Cover
Cards issued to Salary Package Account holders (all MasterCard /VISA variants)	₹ 2,00,000/-

The details of insurance cover offered by the Bank to eligible Debit Card Variants are attached as Annexure-I to this Circular. Detailed information about the policy features with its annexures is also available on <https://bank.sbi/web/personal-banking/cards/debit-card/insurance-covers-available>. SMS is also sent to the Card holders about the complimentary Insurance on select variant of Debit Cards.

3. Further, presently, Personal Accident Insurance cover is being offered by National Payments Corporation of India (NPCI) to **SBI RuPay Debit Cardholders** as below:

<b>Insurance Cover (offered by NPCI on RuPay Debit Cards)</b> - Accidental Death or Permanent Total Disability only	
<b>Debit Card Variant and applicable Insurance Cover</b>	<b>Eligibility Criteria</b>
SBI RuPay Platinum Debit Card: Rs.2,00,000/-	Minimum one successful Financial or Non-Financial Transaction at any channel both Intra and Inter Bank within 45 days prior to date of accident
<b><u>Other SBI RuPay Debit Cards</u></b> PMJDY SBI Debit Cards issued till 28-Aug-18: Rs.1,00,000/- PMJDY SBI Debit Cards issued after 28-Aug-18: Rs.2,00,000/-	Minimum one successful Financial or Non-Financial Transaction at any channel both Intra and Inter Bank within 90 days prior to date of accident

The details of the current policy (FY 2023-24) offered by NPCI, including the eligibility criteria and the claim process, are attached as Annexure-II to the Circular. Please note that the Annexures related to RuPay Debit Cards should be referred to, in case of claims related to RuPay Debit Cards. The latest and detailed information about the above policies on RuPay Debit Cards including the eligibility and claim process, may be accessed from [www.npci.org.in](http://www.npci.org.in), before processing any such claim.

#### **4. Insurance availability on other variants of SBI Debit Cards:**

***Any other variant of SBI Debit Card, apart from the above-mentioned variants detailed in para 2 & 3, is not covered under any insurance policy.*** Due care about eligibility of the Debit Card variant should be taken by the Branch while recommending any claim to the Insurance Company.

## 5. Claim process:

Policy numbers and detailed claim processes alongwith checklist of documents for the respective policies are attached as Annexures-III, IV, V & VI to this Circular. Please note to take care that only respective Annexures are to be referred while advising the customers about the claim process, based on the Card variant issued to that customer.

The following documents are attached as Annexures to the e-Circular: -

I	Details of the Insurance Cover offered by the Bank.
II	RuPay Insurance Program 2023-24.
III	MasterCard/VISA Debit Card-Claim Procedure & Terms & Conditions for Accidental Insurance (Air and Non-Air).
IV	MasterCard/VISA Debit Card-Claim Procedure & Terms & Conditions for Purchase Protection.
V	MasterCard/VISA Debit Card-Claim Procedure & Terms & Conditions for Checked-in Baggage Lost cover.
VI	Checklist of documents to be taken from nominee of deceased customer.

6. Please arrange to circulate the instructions contained in their Circular to all the Operating Units under your administrative control for their information & guidance.

Yours faithfully,

**(VASUDHA BHAT KUMAR)**  
**Chief General Manager**  
**Transaction Banking Solutions &Special Projects**

Encl: As above