



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No. CIR/HR&IR/D/XIIBPS/0912

March 16, 2024

**Designated officers of Member banks which are parties to the Bipartite Discussions**

Dear Sir/ Madam,

**Revised Dearness Allowance rates as per 12<sup>th</sup> Bipartite Settlement/ 9<sup>th</sup> Joint Note dated 08.03.2024**

Further to our letter No.CIR/HR&IR/XIIBPS/0893 dated 12.03.2024, in order to facilitate the calculation of arrears payable to staff, we are enlisting below revised rates of Dearness Allowance for the respective quarters.

#### DA RATES 11<sup>TH</sup> BPS AND 12<sup>TH</sup> BPS FROM NOV. 2022

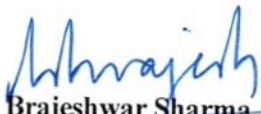
| FROM    | As per 11 <sup>TH</sup> BPS |                    |                        | As per 12 <sup>TH</sup> BPS |                       |                 |
|---------|-----------------------------|--------------------|------------------------|-----------------------------|-----------------------|-----------------|
|         | AVG. INDEX<br>1960=100      | SLABS OVER<br>6352 | DA RATE<br>@ 0.07<br>% | AVG INDEX<br>2016=100       | POINTS OVER<br>123.03 | DA RATE<br>@ 1% |
| NOV. 22 | 8576                        | 556                | 38.92                  | 130.46                      | 7.43                  | 7.43            |
| FEB. 23 | 8704                        | 588                | 41.16                  | 132.43                      | 9.40                  | 9.40            |
| MAY 23  | 8736                        | 596                | 41.72                  | 132.93                      | 9.90                  | 9.90            |
| AUG 23  | 8880                        | 632                | 44.24                  | 135.10                      | 12.07                 | 12.07           |
| NOV. 23 | 9124                        | 693                | 48.51                  | 138.80                      | 15.77                 | 15.77           |
| FEB. 24 | 9124                        | 693                | 48.51                  | 138.76                      | 15.73                 | 15.73           |

**DR RATES ON PENSION**  
**11<sup>TH</sup> BPS AND 12<sup>TH</sup> BPS FROM NOV. 2022**

| FROM                         | As per 11 <sup>TH</sup> BPS |                       |                           | As per 12 <sup>TH</sup> BPS |                          |                    |
|------------------------------|-----------------------------|-----------------------|---------------------------|-----------------------------|--------------------------|--------------------|
|                              | AVG.<br>INDEX<br>1960=100   | SLABS<br>OVER<br>6352 | DR<br>RATE<br>@ 0.07<br>% | AVG<br>INDEX<br>2016=100    | POINTS<br>OVER<br>123.03 | DR<br>RATE<br>@ 1% |
| AUG/NOV.<br>22 TO JAN.<br>23 | 8456                        | 526                   | 36.82                     | 128.63                      | 5.60                     | 5.60               |
| FEB. 23 TO<br>JULY 23        | 8704                        | 588                   | 41.16                     | 132.43                      | 9.40                     | 9.40               |
| AUG 23 TO<br>JAN. 24         | 8880                        | 632                   | 44.24                     | 135.10                      | 12.07                    | 12.07              |
| FEB. 24 TO<br>JULY 24        | 9124                        | 693                   | 48.51                     | 138.76                      | 15.73                    | 15.73              |

Warm regards,

Yours faithfully,

  
 Brajeshwar Sharma  
 Senior Advisor- HR&IR