



eCircular

Department: P&HRD

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Date: Fri 14 Jun 2024

STRICTLY FOR INTERNAL CIRCULATION ONLY

The Chief General Manager,
State Bank of India,
Local Head Office,
All Circles / CCG / CAG / SARG etc.

Madam/ Dear Sir,

NOMINATION FACILITY TO STAFF PENSIONERS FOR SETTLEMENT OF UNDISBURSED PENSIONARY DUES AND AMENDMENT IN SBI EMPLOYEES' PENSION REGULATIONS, 2014

Nomination facility for Staff Pensioners for settlement of undisbursed pensionary dues was approved by the Central Board of the Bank in its meeting dated 04.02.2021 and 04.08.2021, necessitating amendments in SBI Employees' Pension Fund Regulations, 2014.

2. State Bank of India Employees' Pension Fund (Amendment) Regulations, 2024 has been published in the Gazette of India on 20.03.2024 and a new regulation 23A - Nomination, has been inserted in the State Bank of India Employees' Pension Fund Regulations, 2014. Details of the nomination facility and process to be followed by the staff/ pensioners/ branches is attached as **Annexure – 'A'**.

3. Nomination is not mandatory but optional at the discretion of the employees/ pensioners. To register for the nomination, an application in Form 'A' has to be submitted in triplicate, one copy each to be retained at pension paying branch, Circle PPG and PPG-AMC, Kolkata. Specimen copy of application - Form 'A' for making nomination under sub-regulation (1) or (2) of Regulation 23(A) is attached as **Annexure-'B'**.

4. Please bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Binod Kumar Mishra)
Deputy Managing Director (HR) &
Corporate Development Officer

**NOMINATION FACILITY TO STAFF PENSIONERS FOR SETTLEMENT OF
UNDISBURSED PENSIONARY DUES**

(1) All moneys payable to a member on account of pension as arrears of pension or otherwise accrued and which remain unpaid till the death of the member shall be fully payable to the person eligible to receive family pension under regulation 23(7) of State Bank of India Employees' Pension Fund Regulations 2014, in the event of death of such member:

Provided that the member may make nomination in favour of any person other than the person eligible to receive family pension under regulation 23(7) conferring on such other person the right to receive the above moneys in the event of neither the member nor the person eligible to receive family pension being alive on the date such money is paid.

(2) If there is no person eligible to receive family pension under regulation 23(7) in respect of a member, then the member may make nomination in favour of any person to receive the moneys specified in (1) above:

Provided that if any such person eligible to receive family pension subsequently comes into existence in respect of such member, then the previous nomination shall no longer be valid, and the other provisions of regulation 23A of State Bank of India Employees' Pension Fund Regulations 2014 shall apply to such member thereafter.

(3) Every member shall have the option to make nomination under clauses (1) or (2) by making an application in Form "A", by personal service after taking receipt or by sending through registered post acknowledgement due to the respective branch of the Bank through whom pension is drawn:

Provided that a member who is in service may make nomination by making an application in Form "A" three months before his retirement.

Provided further that the trustees reserve the right to permit submission of Form "A" through electronic means on such conditions as may be determined by the Central Board.

(4) Any modification in nomination shall be made by way of submission of fresh application in Form "A" and the latest nomination shall be treated as the only valid nomination under regulation 23(A).

(5) The nomination or modification thereof shall take effect from the date of receipt of the application for such nomination or modification thereof.

(6) A nomination made under regulation 23(A) shall be a conclusive proof with regard to the person nominated to receive the moneys specified in clause (1).

(7) Save as otherwise provided, nothing contained in regulation 23(A) shall confer any right on the person so nominated to claim pension or family pension under the State Bank of India Employees' Pension Fund Regulations 2014

FORM – A
[See regulation 23A]

(To be submitted in triplicate)

The Trustees of the State Bank of India Employees' Pension Fund,
 (Through the Branch Manager,
 State Bank of India

_____ (Name of Branch and Branch Code))

I(Name of the Member of State Bank of India Employees' Pension Fund) hereby nominate the person named below under regulation 23A of the State Bank of India Employees' Pension Fund Regulations, 2014 to receive the moneys under sub-regulation (1) of said regulation 23A in those circumstances specified in proviso to sub-regulation (1) or sub-regulation (2) of said regulation 23A.

1. Name and address of the nominee	
2. Relationship with the member	
3. Date of birth of the nominee	
4. Name and address of the person who may receive the moneys during the minority of the nominee (if the nominee is minor)	

I hereby declare that there is no person eligible to receive family pension in respect of me and accordingly I make the above nomination.

(Applicable where the nomination is made under sub-regulation (2) of regulation 23A)

Place:

Date:

Signature or thumb impression
and the name of the member

Witness's Signature:

Name and Address:

Certified that application/nomination has been received from
 (Name of the member) whose address is

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Place:

Date:

Signature of Branch Manager
Branch Name, Address and Seal: