

(TO BE STAMPED AND KEPT WITH PENSION PAPERS AT THE BRANCH)

LETTER OF INDEMNITY

To

The Branch Manager,
State Bank of India,

.....

I, Shri/Smt.....wife of /daughter of /son of
.....residing atindemnify and
finally bind myself in favour of State Bank of India, a banking Company constituted under the
State Bank of India Act, 1955 and having its Corporate Centre at Mumbai (hereinafter referred
to as "the Bank" which term shall unless repugnant to the context, includes its successors as
assigns) for any loss caused to the Bank for any wrong, excess or over-payment of family
pension (which term shall included any relief thereon), made to me /credited to my account.

2. And whereas the Bank on behalf of Trustees of IBI Employees Pension and Guarantee
Fund/SBI Employee Pension Fund has agreed to pay and is paying the family pension due to
me by credit to my saving bank account in..... branch of the Bank.

3. And whereas in term of the family pension scheme formulated by the Bank I am required to
open a special saving bank account (in single name) in which except family pension amount
no other credit would be permissible.

4. Now this indemnity witnesseth that in pursuance of the said agreement I do hereby
covenant with and undertake to the Bank to refund on demand (such demand being
conclusive) and without demur and without prejudice to the bank's rights of set off or lien any
wrong, excess or over payment made
to me by way of credit to my above account on account of notice of my death or/change in any
other status of myself rendering me ineligible for family pension is not brought to the notice of
the Bank immediately or received by the Bank after considerable period or for any other
reason and agree that the Bank is entitled to recover the said amount by debit to my account.

5. That the Bank shall be entitled to furnish to the Trustees of the said Pension Fund or any
other authority of the Bank, such information relating to the account, family pension or my
other funds and dealing as may be called for by such Trustees or the Bank from time to time.

I hereby agree that the Bank is entitled to exercise even without a prior notice the right of set
off on account of any wrong, excess or over payment made to my account against the balance
standing to my credit in the account and/or in any other account in my name and/or any other
fund/securities held or come to be held on my behalf by the Bank.

In witness whereof I have hereunto subscribe my name at on
the. day of.....

SIGNATURE