

## MEDICAL FACILITIES AVAILABLE AFTER RETIREMENT UNDER BANK'S WELFARE MEASURE

Dear Friends,

Till our retirement, the Bank takes care of our medical requirements to maintain good health. Beyond retirement also, the Bank offers various medical benefits to us such as Dispensary Facilities, Cashless Diagnostic Lab Tests, provision for help in Critical Ailments, **SBI-REMBS**, and Group Mediclaim Policies etc. Bank has recently come out with revamped medical schemes of **SBI-REMBS** and **Group Mediclaim Policies** for pensioners.

We give below the nucleus of **SBI Health Care** and **SBI Health Assist** which would be of great benefit to pensioners in the second innings of their lives. Bank has designed these schemes in such a way that retirees can choose any plan as per their medical need. Bank has also announced a 50% subsidy on Base Plan of Rs.3.00 lakhs to our senior retirees aged 70 years and above and all Family Pensioners. Bank has also introduced the **e-Pharmacy** with subsidy benefits of Rs.12, 000/- for **SBI Health Assist** members through which they will get discounts on every purchase, even beyond their specified limits. Your medicine will be delivered at your doorsteps.

### 1) DISPENSARY FACILITY

Dispensary facility is available at all the Administrative Offices and in all major cities. You can enrol yourself in the dispensary run by your concerned Administrative Office for medical consultation and monthly requirement of medicines. CM (HR) of concerned A.O. will help you in your enrolment.

### 2) CASHLESS DIAGNOSTIC LAB TESTS

Bank has tie up arrangement with reputed diagnostic centres/pathological labs for providing (**cashless**) 33 specified tests to staff and retired pensioners.at major centres.

### 3) BANKS FREE MEDICALLY EQUIPPED AMBULANCE SERVICES

Our bank has arranged for Free medically equipped ambulance services for use of staff members and pensioners at all Administrative Offices.

### 4) SBI RETIRED EMPLOYEES' MEDICAL BENEFIT SCHEME (SBI-REMBS) also known as POLICY A /ONE TIME PAYMENT PLAN/(OTPP)/SBI HEALTH CARE

- ❖ **SBI-REMBS** has been recast and such recast model is applicable to eligible retirees, who retired on or after 1st January, 2020.
- ❖ Eligibility criteria for membership under **SBI-REMBS** shall remain unchanged. (Dismissed, discharged, compulsorily retired, terminated employees and employees retired under the section 19 (3) of OSR up to clearance of their case would not be eligible to join SBI-REMBS).
- ❖ The Scheme shall cover retired / retiring employees of State Bank of India, their spouses and differently abled child / children (if any). VRS retirees fulfilling two conditions i.e. completion of 30 years of service and 58 years of age will also be eligible to join.
- ❖ The provisions with regard to those who retired on or before 31st December, 2019 and took membership of SBI-REMBS, will be as per the existing provisions as under:

(Amount in Rupees)

Target Group	Lifetime Limit	Annual Domiciliary Eligibility	Amount of contribution by employees retired on or before 31 <sup>st</sup> December, 2019
Up to MMGS-III	7,00,000	7,000	87,500
SMGS IV- & V	10,00,000	10,000	1,25,000
DGM/GM	15,00,000	15,000	1,87,500
CGM	20,00,000	20,000	2,50,000

- ❖ The provisions with regard to existing members under the Scheme shall remain unchanged.
- ❖ Membership structure in the **improved SBI-REMBS** is as under:

(Amount in Rupees)

Lifetime Limit	Annual Domiciliary Eligibility	Amount of contribution by employees retired on or after 1 <sup>st</sup> January, 2020
7,00,000	7,000	1,63,000
10,00,000	10,000	2,30,000
15,00,000	15,000	3,00,000
20,00,000	20,000	3,75,000

- ❖ Retirees eligible for cover under **REMBS/OTPP/SBI Health Care** can choose any of the above lifetime limits as per their medical need by paying the subscription fee and the same shall not be designation linked. The plan will cover pensioners,

their spouses and disabled children, if any. (*e-Circular Sl. No.:1385/2019-20: CDO/P&HRD-PPFG/65/ 2019/20 dated 27<sup>th</sup> Dec. 2019*)

- ❖ Please visit your Pension Paying Branch and ask the BM to enroll you through the REMBS Portal. As your spouse is also covered in the scheme, please carry two joint photographs with your spouse for your enrolment.

#### 5) POLICY-B/SBI HEALTH ASSIST/ANNUAL PAYMENT PLAN (APP)

- ❖ The insurance policy (Policy-B) was introduced by the bank as an additional Group Health Insurance facility for retirees. The Policy-B will henceforth be known as "SBI Health Assist" (Annual Payment Plan- APP).

#### **Eligibility**

- ❖ The policy will be available to all new eligible retirees / family pensioners to avail the additional health insurance cover by paying annual premium from their own sources.
- ❖ New retirees (Retiring on or after 16th January 2020) can join "SBI Health Assist" (APP) policy within 90 days from the date of their retirement.
- ❖ In case of death of serving employees, the spouse of deceased employees can join APP within 120 days from the date of death of the employee.
- ❖ Members of SBI-REMBS can join "SBI Health Assist" (APP) irrespective of their residual balances and can opt for any sum insured according to their medical need. Super Top-Up plan and Critical Illness cover will also be available to them.
- ❖ Members of **SBI-REMBS** can join "**SBI Health Assist**" (APP) at any point of time during the cover period by paying full year's premium as per the plan chosen. However, for such retirees there will be a 30 days' waiting period from the date of their joining "**SBI Health Assist**" (APP) and the Sum Insured under new APP will not be available
- ❖ All left out retirees, **e-AB** retirees, spouses of left out retirees and **e-AB** retirees will also be eligible to join "**SBI Health Assist**" (APP) by paying full year's premium. For these members there will be a waiting period of 30 days from the date of their joining and the Sum Insured under new APP will not be available for reimbursement of expenses incurred on the treatment of ongoing hospitalization.

#### **Basic Structure**

- ❖ "**SBI Health Assist**" policy will be exclusively for Hospitalization Cover and

the structure will be as under:

(Amount in Rupees)

Sum Insured For Basic Plan	Super Top-up Cover by Bank	Total cover to the Member	Gross Premium (incl. Tax)	Addl. Super Top-up Cover	Gross Premium (incl. Tax)	Critical Illness Cover	Gross Premium (incl. Tax)	Total Cover to Member	Total cost for the plan
1	2	3	4	5	6	7	8	(3+5+7)	(4+6+8)
3,00,000	6,00,000	9,00,000	19,520	11,00,000	5,927	5,00,000	16,253	25,00,000	41,700
				16,00,000	7,350			30,00,000	43,123
5,00,000	6,00,000	11,00,000	43,390	14,00,000	11,245	5,00,000	16,253	30,00,000	70,888
				19,00,000	12,853			35,00,000	72,496

- ❖ Premium for Super Top-up cover (column 2 in the above table) will be borne by the Bank

### Subsidy

- ❖ The Bank will provide **50% subsidy** on Base Premium of Rs. 3.00 lakhs (column 4 in the above table) cover to all Family Pensioners and to pensioners of **70 years** of age and above as on date of renewal of the policy / joining the policy. (However, GST or other taxes / surcharges, if any, on total premium will be paid by the retirees.)

### 6) CRITICAL ILLNESS COVER

- ❖ In addition to the above, you can also opt for additional "**Critical Illness Cover**" of Rs. 5.00 lakhs covering **14 life threatening diseases** by paying additional premium.
- ❖ Critical Illness cover will be **available only to the primary member** and not to spouse/dependent.
- ❖ Pre-existing ailments will not be covered under the Critical Illness Cover.
- ❖ Entry shall be available only upto the age of 65 (as on 16<sup>th</sup> January of the year of joining).
- ❖ Critical Illness cover will not be available separately and can only be taken with Basic and Super Top up covers taken together.

### 7) e-PHARMACY (UR WORLD):

- ❖ There will be no provision of domiciliary cover in Policy B (SBI Health Assist/APP).

- ❖ To support the members of Policy B meet the domiciliary medical expenses, members will be allowed to make on-line purchase of medicines through "UR WORLD" App of M/s. Apollo Life for self and spouse.
- ❖ Annual Domiciliary limit to the members of SBI Health Assist/APP will be Rs.18,000/- (Rs.6,000/- by member and Rs.12,000/- by the Bank).
- ❖ Bank's contribution in the scheme during the policy period will start simultaneously @ 1:2 ratio from the first order.
- ❖ Apart from this you are also entitled for a discount of 18% on the cost of medicines purchased through UR WORLD.

#### **8) ASSISTANCE TO RETIRED EMPLOYEES IN CASE OF CRITICAL ILLNESS FROM STAFF WELFARE FUNDS**

- ❖ The Bank, vide e-Circular No. CDO/P&HRD-IR/107/2017-18 dated 21.03.2018, has introduced a welfare scheme for the retired employees with an objective of assisting them to meet their medical expenses to some extent.
- ❖ This scheme covers expenses incurred in respect of specified diseases.
- ❖ As per the process, the applications are submitted by the retired employees at their nearest Administrative Offices, where the applications are scrutinised and submitted directly to Industrial Relations Department at Corporate Centre for sanction.
- ❖ This arrangement has been made to ensure prompt disposal of applications.

#### **9) SBI EMPLOYEES' MUTUAL WELFARE SCHEME:**

- ❖ The following benefits are available to the retired employees and their spouse who are the members of SBI Employees' Mutual Welfare Scheme:
- ❖ Full refund of contributions at the time of retirement without interest.
- ❖ Medical Benefits are payable as under:

Unit	90% of cost of Hospitalization subject to life time limit of (Rs.)	Serious/special diseases with or without hospitalization subject to life time limit of (Rs.)	General diseases life long as per column (c) within financial limit of (Rs.)
Rs. 20/-	6,000/-	6,000/-	500/- per year
Rs. 40/-	15,000/-	15,000/-	1,000/- per year
Rs. 60/-	22,500/-	22,500/-	1,500/- per year
Rs. 80/-	30,000/-	30,000/-	2,000/- per year

- ❖ One-time Lump sum payment on death of member during service or after retirement; and
- ❖ Payment of Monthly Financial Relief on death of member during service or after retirement as under:

Unit	One-time lump sum payment	Monthly Financial Relief
Rs. 20/-	10,000/-	200/- p.m.
Rs. 40/-	10,000/-	250/- p.m.
Rs. 60/-	15,000/-	375/- p.m.
Rs. 80/-	20,000/-	500/- p.m.

- ❖ One-time Lump sum payment is made to spouse and to nominees / legal heirs (if the member is unmarried)
- ❖ Monthly Financial Relief is given to spouse and to nominees / legal heirs (if the member is unmarried) lifetime.