



eCircular

Department: P&HRD

Sl.No.: 688/2023 - 24

Circular No.: CDO/P^HRD-PPFG/32/2023 - 24

Date: Fri 20 Oct 2023

STRICTLY FOR INTERNAL CIRCULATION ONLY

The Chief General Manager
State Bank of India
Local Head Office
All Circles/ CCG/ CAG/ SARG etc.

Madam/ Dear Sir,

**IBA SPONSORED GROUP MEDICLAIM POLICY FOR RETIREES OF e-ABs
RENEWAL OF POLICY WITH EFFECT FROM 1ST NOV 2023**

**INCLUSION OF WILLING e-AB RETIREES IN OUR 'SBI HEALTH ASSIST' GROUP
MEDICLAIM POLICY W.E.F. 1ST NOV 2023**

Please refer to our e-Circular No. CDO/P&HRD-PPFG/43/2022-23 dated 15th October, 2022 wherein details for renewal of IBA sponsored Mediclaim Policy for retirees of e-ABs for the policy year 2022-23 commencing from 01st Nov 2022 were advised. In this connection, IBA has advised guidelines for renewal of the policy for the policy year 2023-24 commencing from 01st November 2023 for the eligible members. The policy has been awarded by IBA to National Insurance Co. Ltd. (NICL). Premium rates for the revised Base and Super Top-up policies under the IBA Mediclaim Policy (2023-24) for eligible retirees are placed in **Annexure A**.

2. In addition, IBA has reiterated their timelines for intimations and submissions of claim documents for Retiree's Policy of 2022-23, ending on 31st October 2023: -

- (i) Last date of receipt of intimation of claim arising under policy of 01st November, 2022 till 31st October 2023 will be 15th December, 2023.
- (ii) Last date of receipt of documents and query replies will be 31 January 2024.

3. Payment of premium and submission of members data

After collection of premiums from individual e-AB retirees, remittance of premium should be made in favor of **National Insurance Co. Ltd.** as per the details given hereunder:

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NAME OF BENEFICIARY	NATIONAL INSURANCE COMPANY LTD
BENEFICIARY ADDRESS	Corporate Regional Office, National Insurance Building, 2 nd Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400020.
ACCOUNT NUMBER	NATIONAL9925110000
BANK NAME	Kotak Mahindra Bank
BANK ADDRESS	Kotak Mahindra Bank, Mumbai - Nariman point Branch, 1 st Floor, Bakhtawar, No. 229 Nariman Point, Mumbai - 400021
MICR CODE	400485002
IFSC CODE	KKBK0000985
PAN NUMBER	AAACN9967E

The concerned LHOs must remit the premium collected from eligible e-AB retirees to National Insurance Company Ltd (NIC) for base and top up policies for the year 2023-24 latest by 31st October, 2023. The enrolment data for base policies and Top up policies must be shared with NIC latest by 15th November 2023 by concerned LHOs.

4. Inclusion of willing e-AB retirees in 'SBI Health Assist' (Policy B)

It has been decided to include e-AB retirees who are presently members of the IBA policy in 'SBI Health Assist' policy with effect from 1st November, 2023 on following terms as communicated by SBI General Insurance Co. Ltd.:

- (i) All willing e-AB retirees who are members of IBA Medclaim Policy at present will be permitted to join 'SBI Health Assist' from 1st Nov 2023 for two and a half months (i.e. upto 15th January, 2024) by paying 40% premium (short period premium).
- (ii) e-AB retirees who wish to join 'SBI Health Assist' with effect from 1st November, 2023, will not be eligible for 'Additional Super Top up' cover till 15th Jan 2024.
- (iii) Accordingly, the amount of premium for inclusion of e-AB retirees in 'SBI Health Assist' w.e.f. 01st Nov 2023 to 15th Jan 2024 will be as under: -

Policy year 2023-24	Base Plan of Rs. 3.00 Lakhs (Own contribution)	Base Plan of Super Top-up Rs. 5.00 Lakhs (Own contribution)	Critical Illness cover for Rs. 5.00 lakhs (Own contribution)
Annual Premium (Amt. in Rs.)*	16,517	36,716	13,753
Short Period Premium @ 40% (Amt. in Rs.)*	6,607	14,686	5,501
GST @18%	1,189	2,643	990
Gross Premium to be Paid by Member	7,796	17,329	6,491

- (iv) The above arrangement with SBI General is a one-time arrangement for enrollment of e-AB retirees who are presently members of the IBA Policy who opt to enroll under the "SBI Health Assist" w.e.f. 01st Nov 2023 only and no enrollment beyond 01st Nov 2023 will be permitted under policy year 2023 - 24.
- (v) On 16th January 2024, SBI Health Assist policy will be renewed with SBI General Insurance Company. All e-AB retirees who are members of the IBA policy as on date may enroll themselves under "SBI Health Assist" w.e.f. 16th Jan 2024 by paying the annual premium as applicable, irrespective of whether they enroll w.e.f. 01st Nov 2023 and renew w.e.f. 16th Jan 2024 or enroll w.e.f. 16th Jan 2024.
- (vi) However, eligibility to enroll under "SBI Health Assist" w.e.f. 16th Jan 2024 will be available only to the e-AB retirees who are not members of IBA Medclaim Policy for Policy Year 2023-24. Those e-AB retirees who opt to join IBA Medclaim Policy 2023-24 will not be allowed for enrollment under SBI Health Assist policy from Policy Year 2024-25.

All other terms & conditions for e-AB retirees who enroll themselves in '*SBI Health Assist*' policy with effect from 1st November, 2023, will be as per the instructions contained in e-Circular no. CDO/P&HRD-PPFG/60/2022-23 dated 07th Jan 2023. The procedure for enrollment in SBI Health Assist Policy is detailed in **Annexure B**.

Please bring contents of this e-Circular to the knowledge of all concerned.

Yours faithfully,

(Om Prakash Mishra)
Deputy Managing Director (HR) & CDO